



Securities and Exchange Commission of Pakistan
Licensing & Registration Division
Licensing Department

No. SECP/LRD/23/SRSO/2022-42

November 23, 2022

**LICENCE TO CARRY OUT
INVESTMENT FINANCE SERVICES
AS NON-BANKING FINANCE COMPANY**

The Securities and Exchange Commission of Pakistan, having considered the application for renewal of license to carry out **Investment Finance Services** submitted by **Sindh Rural Support Organization** under rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules"), and being satisfied that it would be in the public interest so to do, in exercise of powers conferred by sub-rule (9) of rule 5 of the Rules, hereby renews the license of **Sindh Rural Support Organization** to carry out **Investment Finance Services** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- (i) **Sindh Rural Support Organization** shall comply with Part-VIII A of the Companies Ordinance, 1984, the Companies Act 2017, the Rules (including all conditions under Rule 5(6) of the Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- (ii) License of Investment Finance Services granted to **Sindh Rural Support Organization** by the Securities and Exchange Commission of Pakistan shall be restricted to **microfinancing only** as a Non-Bank Microfinance Company;
- (iii) **Sindh Rural Support Organization** shall not be allowed to undertake any or all of the activities mentioned in Regulation 29 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 without approval of Securities and Exchange Commission of Pakistan;
- (iv) The license is valid for a period of three years w.e.f. **October 04, 2022** and shall be renewable every three years as prescribed in the Rules.

M. Mubbashar Hassan
Director/HOD- Licensing
Department